

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## COTTON DATA ANALYSIS MADE EASY

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

## NEW CROP

Vol. LXXXXI NO: 289

KARACHI: Wednesday, July 24, 2024

### PART - I

### SPOT RATES

### CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 23.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	17,800	235	18,035	18,235	- 200/-
40 kgs	19,076	252	19,328	19,543	- 215/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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### New York Cotton Market Closing Delivery Contract No.2

Dated: July 23, 2024

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	70.64	70.64	67.59	70.13	68.03	- 2.10
Dec., - 24	70.68	71.03	68.72	70.62	69.48	- 1.14
Mar., - 25	72.50	72.87	70.69	72.51	71.36	- 1.15
May., - 25	74.00	74.12	72.18	73.90	72.82	- 1.08
Jul., - 24	74.96	75.00	73.25	74.79	73.87	- 0.92

### Cotlook Indices

Dated: July 22, 2024

A - Index 81.05 (- 1.15)  
A - Index Plus N / A

### China Cotton Index

Dated: July, 23, 2024

Index 328 15706 (- 36)  
Index 229 16024 (- 43)

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**PART - II**  
**(DOMESTIC TRANSACTION)**

Dated: July 24, 2024

NEW CROP, 2024 - 25					
Bales	Station	Rate	Bales	Station	Rate
1000	Shahdad Pur	17700 / 17800	400	Mian Channu	18200
800	Sanghar	17600 / 17800	800	Chichawatni	18000 / 18300
1200	Tando Adam	17600 / 17800	200	Burewala	18200
400	Hyderabad	17600 / 17800	1000	Vehari	18200 / 18300
400	Kotri	17600	200	Jhang	18200
400	Mir Pur Khas	17700	200	Gojra	18100
400	Hala	17800	400	Mureed Wala	18300
200	Bahawal Pur	18000	200	Mongi Bangla	18300
200	Haroonabad	18200	600	Layyah	18000 / 18350
200	Fort Abbas	18200	200	Rajan Pur	18200
200	Shujabad	18300	100	Jahanian	18200
400	Lodhran	18300	100	Hasil Pur	18300
800	Khanewal	18200 / 18300			

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**PART - III**  
**(EXPORTS)****Registration:-**

PERIOD - (MY 2023-24)

CROP	BALES
01-07-23 to 31-12-23	----
01-07-23 to 31-12-23	74,875
Total:-	74,875

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD- (MY 2023-24)

CROP	Bales
01-07-23 to 31-12-23	---
01-07-23 to 31-12-23	74,875
Total:-	74,875

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(IMPORTS)**

PERIOD - (MY 2023 - 24) (Provisional)

Qty. in MT
121,744
25,934
<u>147,678</u>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)

Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	2,832,106

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2023-24)**

As on March 31, 2024 (Final)

In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			60,475

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date: July 24, 2024

Country	Selling	Buying	Sight
USA	278.80	278.30	275.98

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)**

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE  
KARACHI: July 24, 2024(Aftab Alam)  
Secretary General